GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Loans & Advances – Loans to Government Servants – Sanction of Motor car Advance of Rs.6,00,000 (Rupees Six Lakhs Only) to Sri K.Raghunatha, Assistant Section Officer, Minorities Welfare Department – Orders - Issued.

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5. The advance of Principal amount shall be recovered in (100) monthly instalments i.e. Rs.6,000/- per month, after the principal amount is completely recovered interest at the rate of 5½ (simple Interest) per annum will be charged and to be recovered in (20) instalments. The interest will be charged from the date of payment of first instalment of the advance.

PTO

6. Sri K.Raghunatha, Assistant Section Officer, Minorities Welfare Department should submit to Government mortgage bond in form No.14 of the A.P.F.C Vo.1, as soon as the motor car is purchased with a report of the drawal of advance and the purchase of the motor car. The date of insurance of the Motor Car should also be reported in due course.

7. The Pay & Accounts Officer, AP., Vijayawada is informed that the Agreement Bond in Form-13 of the AP Financial Code Volume-I has been executed by the individual and the same is duly countersigned by the competent authority.

8. The individual referred to in para (1) above to whom Motor Car Advance is sanctioned has submitted surety bond as required under rules.

9. The expenditure sanctioned in Para-1 above shall be debited to the Head of Account "7610- Loans to Government Servants etc., M.H. 202 Advance for purchase of Motor Conveyances, S.H. (04) Loans for purchase of Motor Cars" – 001 – Loans for purchase of Motor Cars.

10. Certified that the individual have not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to his/her for purchase of a Motor Car.

11. The Minorities Welfare Department (OP&Budget) Department shall draw and disburse the amount to the individual and watch the full recovery of the advance including interest thereon.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.MD. IMTIAZ
SECRETARY TO
GOVERNMENT

To
Sri K.Raghunatha, Assistant Section Officer, M.W Dept IDM-1 Section
Copy to:
The Dy.Pay & Accounts Officer, A.P. Secretariat, Velagapudi
The Finance (A&L) Department,
The Accountant General, A.P. Vijayawada.

// FORWARDED :: BY ORDER //

SECTION OFFICER